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CCT FORTIS HOLDINGS LIMITED
(中 建 富 通 集 團 有 限 公 司)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 00138)

CHANGE OF AUDITORS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of CCT Fortis Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

At the annual general meeting of the Company held on 19 June 2024, Messrs. Ernst & Young (“**EY**”) was re-appointed as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company and the Board was authorised to fix its remuneration.

The Board announces that EY has resigned as the auditor of the Company with effect from 29 November 2024 (the “**Resignation**”) as the Company and EY could not reach a consensus on the proposed audit fee for the financial year ending 31 December 2024.

EY has confirmed in writing that except for the disagreement in audit fee and EY did not express an opinion on the consolidated financial statements of the Group for the year ended 31 December 2023 due to multiple uncertainties relating to going concern, further details are set out in EY’s auditor’s report included in the Company’s annual report for the year ended 31 December 2023, there are no disagreements or unresolved matters between the Company and EY, and there are no other circumstances in respect of the Resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

As at the date of this announcement, the Board has confirmed that EY has not commenced any substantive audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2024. It is therefore expected that the change of auditors will not have any significant impact on the annual audit of the Group for the financial year ending 31 December 2024 (the “**2024 Audit**”).

The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that except for the above, there are no disagreements or unresolved matters between the Company and EY, and there are no other matters in respect of the Resignation that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to EY for their professional and quality services and support rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation of the Audit Committee, has resolved to appoint Messrs. Crowe (HK) CPA Limited (“**Crowe**”) as the new auditor of the Company with effect from 29 November 2024 for the financial year ending 31 December 2024 upon consideration and approval by the meeting of the Board and the Audit Committee, to fill the casual vacancy following the Resignation and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Crowe as the new auditor of the Company, including but not limited to (i) the audit proposal of Crowe; (ii) its extensive audit experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its reputable standing in the market and track record; (v) its resources and capabilities, including the size and structure of the proposed audit team; (vi) its proposed audit fee; and (vii) the requirements under the Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors and the Guidance Notes on Change of Auditors published by the Accounting and Financial Reporting Council.

Based on the above factors, the Board and the Audit Committee have assessed and considered that Crowe is eligible and suitable to act as the new auditor of the Company for the 2024 Audit. The Board and the Audit Committee are of the view that the change of auditors would enhance the cost-effectiveness of the 2024 Audit and is in the interests of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to welcome Crowe on its appointment as the new auditor of the Company.

By order of the Board of
CCT FORTIS HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 29 November 2024

As at the date of this announcement, the Board comprises Mr. Mak Shiu Tong, Clement and Ms. Cheng Yuk Ching, Flora as executive Directors; and Mr. Chen Li, Mr. Chow Siu Ngor and Mr. Lau Ho Kit, Ivan as independent non-executive Directors.