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CCTTM FORTIS HOLDINGS LIMITED
(中 建 富 通 集 團 有 限 公 司)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 00138)

**VOLUNTARY AND BUSINESS UPDATE ANNOUNCEMENT
RELATING TO THE DISPOSAL OF A WHOLLY-OWNED SUBSIDIARY**

The board (the “**Board**”) of directors (the “**Directors**”) of CCT Fortis Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) is pleased to inform that on 13 July 2022, the Group through an indirect non wholly-owned subsidiary of the Company entered into a provisional agreement for sale and purchase with the purchaser to sell Ocean Investment Limited, an indirect non wholly-owned subsidiary of the Company, which owns the sole asset of the property which is located at 18th Floor of Emperor Watch and Jewellery Centre, No. 8 Russell Street, Causeway Bay, Hong Kong (the “**Disposal**”) at the total cash consideration of HK\$107,000,000 and an initial deposit of HK\$10,700,000 was received by the Company from the purchaser. The completion is expected to be in September 2022.

LISTING RULES IMPLICATIONS

To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiry, the purchaser and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The highest of the relevant percentage ratios (other than the consideration ratio) under Rule 14.07 of the Listing Rules applicable to the Disposal is below 5%. The consideration ratio is above 25% but less than 75%, but the Stock Exchange has agreed that the consideration ratio is anomalous and should be disregarded. Accordingly, the Disposal constitutes a de minimis transaction under Chapter 14 of the Listing Rules.

This announcement is made on a voluntary basis by the Company and aims to inform potential investors and the shareholders of the Company of the latest business developments of the Group.

By Order of the Board of
CCT FORTIS HOLDINGS LIMITED
Mak Shiu Tong, Clement
Executive Director

Hong Kong, 5 August 2022

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement and Ms. Cheng Yuk Ching, Flora; and the independent non-executive Directors are Mr. Chen Li, Mr. Chow Siu Ngor and Mr. Lau Ho Kit, Ivan.