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COFI FORTIS HOLDINGS LIMITED
(中 建 富 通 集 團 有 限 公 司)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 00138)

CONTINUING CONNECTED TRANSACTIONS EARLY TERMINATION OF TENANCY AGREEMENTS

Reference is made to the Announcement in respect of renewal of terms and conditions of the lease of the Properties to Mr. Mak under the Tenancy Agreements, which will expire on 31 December 2020. The Board announces that the Surrender Agreements were entered into on 1 June 2020, pursuant to which the Tenancy Agreements will be early terminated on 1 June 2020.

Reference is made to the Company's announcement dated 6 December 2017 (the "**Announcement**"), regarding the tenancy agreements dated 6 December 2017 (the "**Tenancy Agreements**") entered into between Billion Industries and Grand Capital and Mr. Mak in relation to the renewal of the terms and conditions of the lease of the First Property and the Second Property, respectively, to Mr. Mak. The First Property and the Second Property were let to Mr. Mak at a monthly rental of HK\$270,000 and HK\$260,000, respectively. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Tenancy Agreements will expire on 31 December 2020. Mr. Mak has informed the Company that the Properties are no longer needed for residence by his family members and have been vacant. The Board announces that on 1 June 2020, each of Billion Industries and Grand Capital entered into an agreement for surrender (the "**Surrender Agreement(s)**") with Mr. Mak, under which the Tenancy Agreements would be early terminated on 1 June 2020, and vacant possession of the Properties would be delivered to Billion Industries and Grand Capital on 1 June 2020. Rental deposit will be returned to Mr. Mak pursuant to the terms and conditions of the Tenancy Agreements.

GENERAL

After the termination of the Tenancy Agreements under the Surrender Agreements, the continuing connected transactions will be terminated correspondingly.

The Surrender Agreements will not give rise to any material negative impact on the Company's operations and financial position. The Company will seek for new tenant(s) in the market in order to rent out the Properties.

By Order of the Board of
CCT FORTIS HOLDINGS LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 1 June 2020

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry and Ms. Cheng Yuk Ching, Flora and the independent non-executive Directors are Mr. Tam King Ching, Kenny, Mr. Chen Li and Mr. Chow Siu Ngor.